





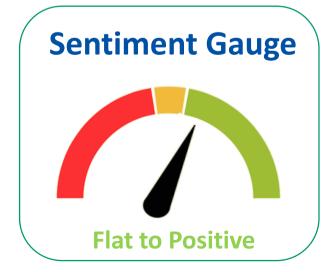
LTP	24936.40
R1	25000
R2	25250
S1	24900
<b>S2</b>	24750

- On daily time frame nifty inclined 0.34 percent and closed at 24936 forming a bullish candle additionally index managed to closed above its 20 EMA resistance level of 24900 signaling a positive outlook as long as it trades above the 20 EMA.
- Moreover further upward move will continue once 25000 is breached. Participants should wait & watch to deploy longs near the current junction wherein there are multiple clusters of resistance placed, a breakout above 25000 would result in a sharp incline towards 25200 meanwhile immediate support is placed at 24900 and 24750.



- Bank Nifty closed on a positive note at 51117.80 (1.07%) forming a piercing pattern candle in the previous session followed by a bearish candle Over the past few sessions,
- The index was trading in a narrow range until last two sessions wherein index witnessed volatility that is sharp move on both side
- The momentum indicator RSI on a daily time frame stands at 50 moreover the index on hourly scale closed above 20 & 50 EMAs is now indicating reversal as long as it trades above 50800

Global	Market	•	
Dow Jones CFD 10 Sep, 2024   01:29 IST	40,917.71	572.30	1.42
<b>S&amp;P 500</b> CFD 10 Sep, 2024   01:29 IST	5,480.98	72.81	1.35
Nasdaq	16,915.00	224.17	1.34
FTSE 09 Sep, 2024   21:20 IST	8,270.84	89.37	1.08
CAC 09 Sep, 2024   21:20 IST	7,425.26	72.96	0.98
<b>DAX</b> 09 Sep, 2024   21:45 IST	18,443.56	141.66	0.77
	Dow Jones CFD 10 Sep, 2024   01:29 IST  S&P 500 CFD 10 Sep, 2024   01:29 IST  Nasdaq CFD 10 Sep, 2024   01:29 IST  FTSE 09 Sep, 2024   21:20 IST  CAC 09 Sep, 2024   21:20 IST  DAX	Dow Jones       CFD       40,917.71         10 Sep, 2024   01:29   ST       5,480.98         10 Sep, 2024   01:29   ST       16,915.00         Nasdaq       CFD       16,915.00         10 Sep, 2024   01:29   ST       8,270.84         09 Sep, 2024   21:20   ST       7,425.26         DAX       18,443.56	10 Sep, 2024   01:29 IST  \$&P 500



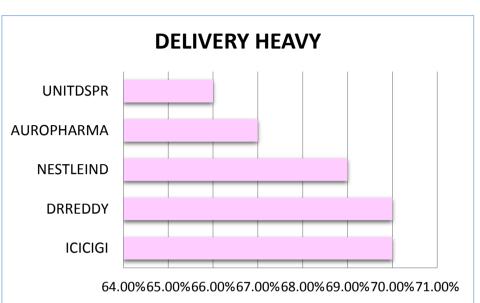
FII - DII Activities:				
Activity	FII (Cr)	DII (Cr)		
Cash	1176.55	1757.02		
Adv/Dec				
Advance	Decline	A/D Ratio		
85	100	0.85		
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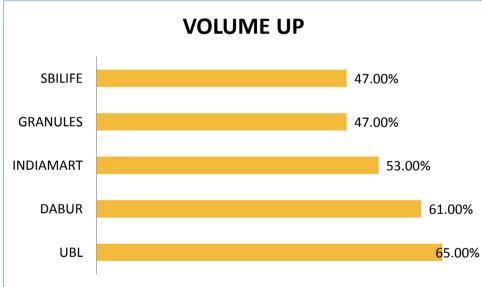
## Market Mood

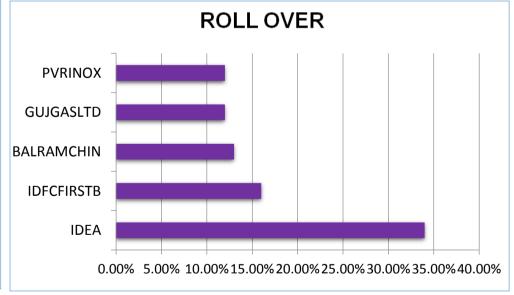


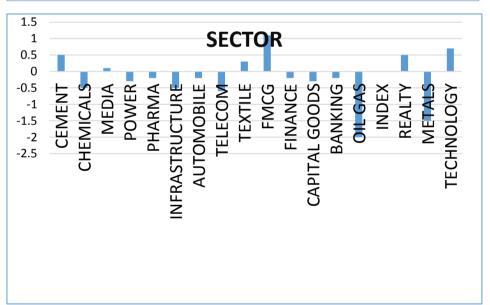














#### **Event Calendar**

Date	Event	<b>Expected Previous</b>
10th Sept 24	USA NFIB Business Optimism Index (AUG)	- 93.7
10th Sept 24	USA 3-Year Note Auction	- 3.81%
10th Sept 24	USA 42 Day Bill Auction	- 5.12%



#### Call of the day (Intraday)



#### INOXWIND (Intraday)

Buy: 234-235 SL: 230.5 TGT: 243

INOXWIND has experienced a breakout of rounding pattern, accompanied by decent volume activity on the daily chart. The RSI is currently at 71.66 and is trending upward, suggesting growing buying momentum. The price has found support at the 20-day Exponential Moving Average (EMA), indicating a strong support level

#### **Delivery Call**



UBL (Delivery)

BUY: UBL @ 2063-2068 SL: 2000 (closing basis)TP: 2180

United breweries on the daily chart indicates Flag & pole pattern followed by a big body bullish candle, confirming a breakout and indicating buyers' dominance with an increase in the volume bar. Currently, the counter-closing above the resistance zone of 2060-2062 reflects a positive trend also RSI is hovering towards northern direction

# Market Mood



#### Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,936.40	84.25	0.34	25,064	25190.96	24,809.12	24,681.84
HINDUNILVR	2,920.00	81.05	2.85	2,990	3060.803	2,849.60	2,779.20
SHRIRAMFIN	3,310.15	74.5	2.3	3,384	3457.718	3,236.37	3,162.58
ICICIBANK	1,233.45	25.3	2.09	1,260	1286.04	1,207.15	1,180.86
ITC	511.5	9.8	1.95	520	528.5862	502.96	494.41
BRITANNIA	5,945.00	101.45	1.74	6,029	6113.337	5,860.83	5,776.66
KOTAKBANK	1,789.90	25.75	1.46	1,813	1837.081	1,766.31	1,742.72
TATACONSUM	1,190.65	16.8	1.43	1,208	1226.216	1,172.87	1,155.08
INDUSINDBK	1,427.95	18.6	1.32	1,448	1467.289	1,408.28	1,388.61
AXISBANK	1,170.30	11.55	1	1,189	1207.936	1,151.48	1,132.66
DIVISLAB	5,170.00	32.2	0.63	5,243	5315.997	5,097.00	5,024.00
CIPLA	1,620.70	9.65	0.6	1,640	1659.878	1,601.11	1,581.52
NESTLEIND	2,517.00	13.8	0.55	2,537	2557.536	2,496.73	2,476.46
GRASIM	2,707.50	14.65	0.54	2,733	2758.761	2,681.87	2,656.24
ULTRACEMCO	11,490.00	57.15	0.5	11,620	11750.93	11,359.54	11,229.07
HDFCBANK	1,644.85	7.9	0.48	1,656	1667.642	1,633.45	1,622.06
SBIN	785.7	3.2	0.41	797	808.1678	774.47	763.23
M&M	2,709.00	10.9	0.4	2,743	2777.332	2,674.83	2,640.67
BAJFINANCE	7,342.00	24.85	0.34	7,413	7483.279	7,271.36	7,200.72
BAJAJ-AUTO	10,853.00	22.9	0.21	10,929	11004.14	10,777.43	10,701.86
BAJAJFINSV	1,860.90	3.75	0.2	1,882	1903.708	1,839.50	1,818.09
BHARTIARTL	1,541.00	1.75	0.11	1,559	1576.42	1,523.29	1,505.58
INFY	1,903.00	1.15	0.06	1,925	1947.444	1,880.78	1,858.56
ASIANPAINT	3,275.00	1.3	0.04	3,311	3346.818	3,239.09	3,203.18
hachac	1,897.05	0.75	0.04	1,924	1951.098	1,870.03	1,843.00



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
LT	3,576.00	1.25	0.03	2 602	3627.337	2 EEU 22	2 524 66
	· ·			3,602		3,550.33	3,524.66
TCS	4,458.00	1.25	0.03	4,495	4531.624	4,421.19	4,384.38
HEROMOTOCO	5,740.00	-3.75	-0.07	5,793	5846.572	5,686.71	5,633.43
RELIANCE	2,927.00	-2.65	-0.09	2,945	2963.729	2,908.64	2,890.27
JSWSTEEL	931.8	-1	-0.11	944	956.5254	919.44	907.07
LTIM	6,157.90	-7.5	-0.12	6,218	6278.878	6,097.41	6,036.92
EICHERMOT	4,743.00	-9.5	-0.2	4,782	4821.64	4,703.68	4,664.36
DRREDDY	6,652.00	-15.15	-0.23	6,723	6793.743	6,581.13	6,510.26
ADANIPORTS	1,439.00	-3.4	-0.24	1,461	1482.863	1,417.07	1,395.14
ADANIENT	2,968.00	-7.45	-0.25	3,003	3037.22	2,933.39	2,898.78
MARUTI	12,148.00	-38.15	-0.31	12,225	12302.57	12,070.72	11,993.43
SUNPHARMA	1,817.10	-7.45	-0.41	1,831	1844.728	1,803.29	1,789.47
HCLTECH	1,748.50	-7.6	-0.43	1,764	1780.014	1,732.74	1,716.99
HDFCLIFE	734.95	-3.45	-0.47	746	757.8214	723.51	712.08
POWERGRID	328.1	-1.7	-0.52	332	336.5511	323.87	319.65
TITAN	3,675.60	-19.9	-0.54	3,719	3762.678	3,632.06	3,588.52
COALINDIA	485.5	-3.05	-0.62	493	500.968	477.77	470.03
APOLLOHOSP	6,857.55	-49.25	-0.71	6,929	7000.847	6,785.90	6,714.25
WIPRO	516.5	-4.1	-0.79	522	527.7427	510.88	505.26
TATAMOTORS	1,040.80	-8.55	-0.81	1,058	1075.76	1,023.32	1,005.84
NTPC	390.6	-4.2	-1.06	397	402.8514	384.47	378.35
HINDALCO	660	-7.1	-1.06	671	681.5017	649.25	638.50
TATASTEEL	149.5	-1.72	-1.14	152	153.958	147.27	145.04
BPCL	347.95	-4.2	-1.19	352	356.4428	343.70	339.46
TECHM	1,583.00	-40.25	-2.48	1,622	1660.595	1,544.20	1,505.41
ONGC	299.8	-9	-2.91	310	320.9255	289.24	278.67

### DRUMIL VITHLANI Technical Research Analyst

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